

PRESS RELEASE

ERAFP breaks new ground by publishing a measurement of its equity portfolio's alignment with the energy mix advocated in the "2°C" scenarios

Paris, 1st September 2016 – Given an investment approach that has for the past decade been founded on social and environmental responsibility and out of fiduciary duty to its 4.5 million contributors, ERAFP has chosen to step ahead of future requirements by publishing this information for its portfolio in its annual report this year.

Starting in 2017, French institutional investors will be required to disclose information on how ESG criteria are factored into their investment policies and concerning their vision of climate-change related risk. As a 100% socially responsible investor, ERAFP has chosen to step ahead of these general requirements by setting forth its responsibility to its beneficiaries with regard to climate change in its annual report as from this year.

ERAFP has therefore innovated by publishing for the first time a measurement of the alignment of its equity portfolio's energy mix with the International Energy Agency's "2°C" scenarios for 2030 and 2050. This assessment confirms that the proportion of fossil fuels in ERAFP's portfolio is already aligned with that advocated by the IEA for 2030.

In the wake of this first assessment, the challenge facing ERAFP over the coming period will be to perfect a carbon-free investment strategy.

The full report, with contributions from several key figures involved in energy transition, such as Christiana Figueres (executive secretary of the U.N. Framework Convention on Climate Change) and Stephanie Pfeifer (Director of the Institutional Investors Group on Climate Change), is available on the RAFP website, www.rafp.fr.

ERAFP: France's number one public service pension scheme and full-SRI institutional investor

With more than EUR 25 billion in financial assets wholly invested in accordance with a fully socially responsible investment approach, ERAFP is Europe's leading SRI institutional investor. From its inception in 2005, ERAFP's board of directors has sought to maximise returns on its financial asset portfolio in accordance with SRI-driven principles. As a signatory of the UN Principles for Responsible Investment, ERAFP adopted an SRI Charter in March 2006 hinging on five values: respect for the rule of law and human rights; social progress; social democracy; environment; and standards of governance and transparency.

ERAFP is also one of the world's largest public pension funds in terms of member numbers, with over 4.5 million beneficiaries, 42,000 employers and nearly EUR1.8 billion in annual contributions. As a mandatory points-based pension scheme, it has been managing supplementary pension benefits for French civil servants in state-run bodies, local authorities and public hospitals since 1 January 2005.

For more information about ERAFP → www.rafp.fr

PRESS CONTACT Alice Blais - T 00 33 1 58 50 96 36 E alice.blais@erafp.fr