

ERAFP has awarded its first Real Estate mandate

Paris, November 8th, 2011 - The French Public Service Additional Pension Scheme (ERAFP) has awarded its first Real Estate mandate in the context of diversification of the Fund's asset allocation.

AEW Europe SGP has been awarded the mandate to manage the first Real Estate Investment of ERAFP. This offer was selected following a competitive tender process which was launched in June 2011.

This new investment program will focus on the acquisition and the management of an office building located in Paris for a maximum of 40 million Euros. This investment will have to comply with the SRI charter adopted by ERAFP.

With an initial duration of five years, the mandate may be extended for three consecutive one-year periods.

ERAFP: the leading French public pensions fund and 100% SRI institutional investor

With more than €11 billion invested in accordance with a wholly socially responsible investment approach, ERAFP is Europe's leading SRI institutional investor. As from the pension fund's creation in 2005, its Board of Directors opted to optimise the performance of its portfolio of financial assets in accordance with SRI principles. A signatory of the UN Principles for Responsible Investment, in 2006 ERAFP adopted an SRI Charter based on the following five fundamental values: respect of the right of law and human rights; social progress, social democracy, the environment; and proper governance and transparency.

ERAFP is also one of the largest public pension funds in the world in terms of members with nearly 4.6 million beneficiaries, 40,000 employers and close to €1.7 billion in contributions each year. A mandatory, points-based pension scheme, since 1 January 2005 ERAFP has managed the supplementary pension benefits for civil servants, local authorities and the public hospitals sector.

For further information about ERAFP: www.rafp.fr

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Press Release