



PRESS RELEASE

ERAFP awards a Private Equity mandate

Paris, 10 January 2017 – Under its Investment Policy, which aims notably, for the purposes of diversification, to contribute to the financing of the French and European economies, the French public service additional pension scheme (ERAFP) has recently awarded a Private Equity portfolio management mandate.

In January 2016, ERAFP launched a restricted call for tenders to select managers to invest in unlisted private equity assets. Following the selection process, ERAFP has decided to award the asset management mandate to Access Capital Partners.

ERAFP's dedicated fund will invest primarily in unlisted European mid-market companies through growth capital or buyout transactions or, to a lesser degree, mezzanine or unitranche financing. It will make these investments mainly through primary or secondary funds.

The fund will aim, through various macroeconomic cycles, to deliver a recurring return and capital gains while minimising the asset class' specific financial risks.

Most of the unlisted European SMEs and mid-sized businesses in which the fund invests will have their registered office in France, Germany, the Benelux countries, the United Kingdom, Finland, Sweden, Denmark or, to a lesser degree, Italy, Spain, Portugal or other OECD countries.

By way of indication, the amount initially awarded under this mandate will be around €200 million.

The length of the initial mandate is ten years; ERAFP may extend the contract for two successive two-year periods.

ERAFP: France's number one public service pension scheme and full-SRI institutional investor

With more than EUR 26 billion in financial assets wholly invested in accordance with a fully socially responsible investment approach, ERAFP is Europe's leading SRI institutional investor. From its inception in 2005, ERAFP's board of directors has sought to maximise returns on its financial asset portfolio in accordance with SRI-driven principles. As a signatory of the UN Principles for Responsible Investment, ERAFP adopted an SRI Charter in March 2006 hinging on five values: respect for the rule of law and human rights; social progress; social democracy; environment; and standards of governance and transparency. ERAFP is also one of the world's largest public pension funds in terms of member numbers, with over 4.5 million beneficiaries, 42,000 employers and nearly EUR1.8 billion in annual contributions. As a mandatory points-based pension scheme, it has been managing supplementary pension benefits for French civil servants in state-run bodies, local authorities and public hospitals since 1 January 2005.

For more information about ERAFP → www.rafp.fr

PRESS CONTACT Alice Blais - T 00 33 1 58 50 96 36 E alice.blais@erafp.fr