



PRESS RELEASE

ERAFP awards an Infrastructure mandate

Paris, 10 January 2017 – Under its Investment Policy, which aims notably, for the purposes of diversification, to use some of its long-term savings to develop sustainable assets that drive economic development and the energy transition and are useful to future generations, the French public service additional pension scheme (ERAFP) has recently awarded an Infrastructure portfolio management mandate.

In January 2016, ERAFP launched a restricted call for tenders to select managers to invest in unlisted infrastructure assets. Following the selection process, ERAFP has decided to award the asset management mandate to Ardian France SA.

ERAFP wishes to use this mandate to invest in contractors whose purpose is notably to finance, build, restructure, operate or operationally manage vital public infrastructures. These infrastructures are or will be built essentially in EU countries.

The manager of the ERAFP's dedicated fund will seek to generate a regular return and to maximise the mandate's long-term performance, with a moderate risk approach that will result notably in minimising the asset class' specific risks.

To do this, the manager will be required to build a mixed greenfield and brownfield portfolio mainly through primary investments in new infrastructure funds or secondary investments in existing infrastructure funds and, to a lesser degree, through direct investments and/or co-investments in contractors.

By way of indication, the amount initially awarded under this mandate will be around €150 million.

The length of the initial mandate is ten years; ERAFP may extend the contract for two successive two-year periods.

ERAFP: France's number one public service pension scheme and full-SRI institutional investor

With more than EUR 26 billion in financial assets wholly invested in accordance with a fully socially responsible investment approach, ERAFP is Europe's leading SRI institutional investor. From its inception in 2005, ERAFP's board of directors has sought to maximise returns on its financial asset portfolio in accordance with SRI-driven principles. As a signatory of the UN Principles for Responsible Investment, ERAFP adopted an SRI Charter in March 2006 hinging on five values: respect for the rule of law and human rights; social progress; social democracy; environment; and standards of governance and transparency. ERAFP is also one of the world's largest public pension funds in terms of member numbers, with over 4.5 million beneficiaries, 42,000 employers and nearly EUR1.8 billion in annual contributions. As a mandatory points-based pension scheme, it has been managing supplementary pension benefits for French civil servants in state-run bodies, local authorities and public hospitals since 1 January 2005.

For more information about ERAFP → www.rafp.fr

PRESS CONTACT Alice Blais - T 00 33 1 58 50 96 36 E alice.blais@erafp.fr