

PRESS RELEASE

ERAFP launches a tender to select one or more consulting firms specialised in evaluating climate change related risks and opportunities

Paris, 27 October 2016 – In connection with its engagement for the energy and environmental transition and strengthened by its commitment to meeting regulatory requirements, the French public service additional pension scheme (ERAFP) is launching a tender to select one or more consulting firms specialised in evaluating climate change related risks and opportunities.

The purpose of this tender is to select one or more consulting firms specialised in evaluating climate change related risks and opportunities in order to measure the exposure of ERAFP's portfolios. The tasks will be divided into two lots:

Lot 1 – Measurement of the exposure of ERAFP's equity and bond portfolios to climate change related risks and opportunities

The purpose of lot 1 will be to measure the exposure to climate change related risks and opportunities, based on indicators such as carbon footprint or contribution to the energy transition, of the following portfolios: European, North American, Pacific and French equities; international convertible bonds; EUR and USD denominated corporate bonds, and government bonds.

Lot 2 – Assistance with the design of a methodology to measure, analyse and evaluate exposure to climate change related challenges in the real estate, infrastructure and private equity portfolios.

The purpose of lot 2 will be to assist ERAFP with the design of a methodology to measure and analyse exposure to climate change related challenges in the real estate, infrastructure and private equity portfolios. These portfolios' exposure to climate change related challenges will then be evaluated based on the developed methodology.

The length of these contracts will be three years.

The tender file is available at www.achatpublic.com. There is a link to this platform from the Calls for tender section of the ERAFP's website, www.rafp.fr.

The deadline for the submission of bids is 12 p.m. (Paris time) on 30 November 2016.

ERAFP: France's number one public service pension scheme and full-SRI institutional investor

With more than EUR 25 billion in financial assets wholly invested in accordance with a fully socially responsible investment approach, ERAFP is Europe's leading SRI institutional investor. From its inception in 2005, ERAFP's board of directors has sought to maximise returns on its financial asset portfolio in accordance with SRI-driven principles. As a signatory of the UN Principles for Responsible Investment, ERAFP adopted an SRI Charter in March 2006 hinging on five values: respect for the rule of law and human rights; social progress; social democracy; environment; and standards of governance and transparency.

ERAFP is also one of the world's largest public pension funds in terms of member numbers, with over 4.5 million beneficiaries, 42,000 employers and nearly EUR1.8 billion in annual contributions. As a mandatory points-based pension scheme, it has been managing supplementary pension benefits for French civil servants in state-run bodies, local authorities and public hospitals since 1 January 2005.

For more information about ERAFP → www.rafp.fr