

PRESS RELEASE

ERAFP strengthens its targeted investments to promote combating climate change.

Paris, 18 May 2017 – ERAFP, the French public sector additional pension scheme, is planning to invest €50 million between now and the end of the year in international equity funds aimed at combating climate change. As part of its selection process for collective funds, ERAFP relied in particular on the amLeague platform to identify the best “low-carbon” strategies.

One of Europe's most pioneering SRI institutional investors, ERAFP is both aware of the risks that climate change poses to its assets over the long term and committed to contributing to the financing of the energy transition. It has thus been actively measuring and publishing the carbon footprint of its investments for a number of years: thanks to the implementation of its best-in-class SRI approach, ERAFP has a portfolio of shares whose carbon intensity is significantly lower than that of its benchmark (by 12% at end-2015).

Keen to encourage management companies to develop robust investment solutions that meet the challenge of combating climate change, ERAFP has worked with Cedrus AM and amLeague to put in place a virtual management platform enabling managers to demonstrate their “low-carbon” management expertise.

Now that it has more than one year of performance history (financial and non-financial) with which to compare the portfolios put forward by this platform, ERAFP has decided to add to its purchase list funds using the best strategies of the amLeague platform. The first investments, of around €10 million, have been made in the fund *La Française LUX - Inflection Point Zero Carbon*.

In addition to the funds identified via the amLeague platform, ERAFP has added to its purchase list four funds developing a more thematic approach to combating climate change.

ERAFP: France's largest public pension fund and a 100% SRI institutional investor

With more than €27 billion in financial assets all invested using a 100% socially responsible approach, ERAFP is ranked among Europe's foremost SRI investors. As soon as the Scheme was created in 2005, the Board of Directors decided to optimise the performance of its portfolio of financial assets in accordance with SRI principles. As a signatory to the UN's Principles for Responsible Investment, ERAFP adopted an SRI Charter in March 2006 based on the following five values: Rule of law and human rights; Social progress; Social democracy; Environment; Good governance and transparency.

ERAFP is also one of the largest public pension funds in the world in terms of membership, with nearly 4.5 million beneficiaries, 45,000 employers and nearly €1.8 billion in contributions collected per year. A mandatory, points-based pension scheme, ERAFP has been managing the supplementary pension rights of public sector employees in central government, local and regional authorities and public hospitals since 1 January 2005.

For more information on ERAFP → www.rafp.fr

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