

PRESS RELEASE

ERAFF awards three Multi-Asset Fund of Funds management mandates

Paris, 28 March 2013 – In line with ERAFP's policy of broadening its investment universe and in accordance with the five values of its SRI charter, the French public service additional pension scheme has just awarded one active and two stand-by multi-asset fund of funds management mandates.

In July 2012, ERAFP launched a restricted call for tenders for the management of an SRI multi-asset fund of funds.

Following the selection process, ERAFP has decided to award the active mandate to Amundi.

BNP Paribas Asset Management and Neuflize OBC Investissements will be the stand-by managers.

Following a fundamental approach and without being tied to a benchmark, the manager will build the portfolio using a rigorous asset allocation and fund selection process and in compliance with ERAFP's SRI requirements. The asset manager will seek to maximise the portfolio's performance while limiting its one-year losses through the implementation of a risk budget.

By way of indication, the amounts invested over a one-year horizon could be around €150 million, rising to around €300 million over a three-year horizon.

The initial term of the contract is four years, which may be extended at ERAFP's option for two successive periods of two years each.

ERAFF: the leading French public pensions fund and 100% SRI institutional investor

With nearly €14 billion invested in accordance with a wholly socially responsible investment approach, ERAFP is Europe's leading SRI institutional investor. As from the pension fund's creation in 2005, its Board of Directors opted to optimize the performance of its portfolio of financial assets in accordance with SRI principles. A signatory of the UN Principles for Responsible Investment, in 2006 ERAFP adopted an SRI Charter based on the following five fundamental values: respect of the right of law and human rights; social progress, social democracy, the environment; and proper governance and transparency.

ERAFF is also one of the largest public pension funds in the world in terms of members with nearly 4.6 million beneficiaries, 45,000 employers and close to €1.7 billion in contributions each year. A mandatory, points-based pension scheme, since 1 January 2005 ERAFP has managed the supplementary pension benefits for civil servants, local authorities and the public hospitals sector.

For further information about ERAFP ➔ www.rafp.fr

PRESS CONTACT

Alice Blais

T 00 33 1 58 50 96 36

E alice.blais@erafp.fr