

ERAFP awards three real estate investment management mandates in France

Paris, 5 March 2013 – In line with ERAFP's policy of broadening its investment universe and in accordance with the five values of its SRI charter, the French public service additional pension scheme has just awarded one active and two stand-by real estate investment management mandates in France.

In February 2012, ERAFP launched a negotiated procedure with a view to awarding French SRI real estate mandates.

Following the selection process, ERAFP has decided to award the mandate for investments in France to AEW Europe SGP.

Amundi Immobilier and La Française Real Estate Managers will be the stand-by managers.

The investments will be made principally in the following real estate asset classes: offices and retail premises, but also housing and student accommodation. In time, the Fund may also invest in other real estate asset classes such as logistics facilities, serviced accommodation, etc.

Guidelines for the SRI Real Estate asset class were specifically drawn up by ERAFP before launching the procedure and have been negotiated with the management companies selected.

The investments over a three-year horizon are estimated at around €310 million.

The contract has a 10-year term.

ERAFP: the leading French public pensions fund and 100% SRI institutional investor

With nearly €14 billion invested in accordance with a wholly socially responsible investment approach, ERAFP is Europe's leading SRI institutional investor. As from the pension fund's creation in 2005, its Board of Directors opted to optimize the performance of its portfolio of financial assets in accordance with SRI principles. A signatory of the UN Principles for Responsible Investment, in 2006 ERAFP adopted an SRI Charter based on the following five fundamental values: respect of the right of law and human rights; social progress, social democracy, the environment; and proper governance and transparency.

ERAFP is also one of the largest public pension funds in the world in terms of members with nearly 4.6 million beneficiaries, 45,000 employers and close to €1.7 billion in contributions each year. A mandatory, points-based pension scheme, since 1 January 2005 ERAFP has managed the supplementary pension benefits for civil servants, local authorities and the public hospitals sector.

For further information about ERAFP: www.rafp.fr

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